

Wall Street Journal Reporting:

Federal authorities on Thursday executed a search warrant at Lumber Liquidators Holdings Inc.'s (LL) headquarters in Toano, Va., a move the company said involved "the importation of certain products."

Brandon Montgomery, spokesman for Immigration and Customs Enforcement's Homeland Security Investigations, confirmed that special agents from his department, including U.S. Fish and Wildlife and the Department of Justice, searched the headquarters and another Lumber Liquidators location in Richmond.

"The warrants are sealed and no further details are available at this time of the investigation," he said, declining to comment further.

In a separate statement, Lumber Liquidators said: "We are cooperating to provide information and documentation to answer the questions being asked relating to the importation of certain products."

Lumber Liquidators is a specialty retailer of hardwood flooring with more than 300 locations.

The company's shares were down 11% at \$100.65 in heavy premarket trading. As of Thursday's close, the stock had more than doubled since the start of the year.

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(Adds more comments from Lumber Liquidators and updates stock price.)

By Ben Fox Rubin and Shelly Banjo

Federal authorities on Thursday executed a search warrant at Lumber Liquidators Holdings Inc.'s (LL) headquarters in Toano, Va., a move the company said involved the importation of some of its wood flooring products.

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Enforcement's Homeland Security Investigations, confirmed that special agents from his department, including U.S. Fish and Wildlife and the Department of Justice, searched the hardwood-flooring retailer's headquarters and another Lumber Liquidators location in Richmond.

"The warrants are sealed and no further details are available at this time of the investigation," he said.

In a separate statement, Lumber Liquidators said: "The company takes its sourcing and compliance very seriously, and is cooperating with authorities to provide them with requested information."

Lumber Liquidators, which has more than 300 locations, said it sources its products directly from about 110 domestic and international mills around the world.

The company said it has policies and procedures in place for the sourcing, harvesting and manufacturing of its products, designed to comply with federal and other regulations related to the importation of wood flooring products, noting that it has more than 60 professionals around the world who perform and monitor those processes. It added that it invests significant resources in quality control and assurance.

Shares were down 7.9% at \$104.06, though are still up 97% so far this year.