



Parliamentary Intelligence - Security
Forum Bucharest

Speech for the 21st Parliamentary Intelligence – Security Forum in Bucharest on July 8th 2022



Thank you for giving me the opportunity to speak.
My name is Andreas Frank.

In my first life I was a banker with Goldman Sachs and HSBC.
For 25 years I am an AML/CFT expert

For 25 years the fight against money laundering and the finance
of terror has made no progress.

The honorable Secretary of the Treasury Yellen said in a public
speech in December 2021.

“The US is the best place to hide and launder money.”

This statement is true for all democracies.

The world is in crisis.

Chaos is the new normal.

Corruption is exploding

Democracy and its values are in free fall.

The citizens distrust their governments.

How much of the distrust can be attributed to hybrid warfare is difficult to judge?

2/3 of the world population live in autocracies.

Since the turn of the century autocracies successfully wage a hybrid war against democracies.

The autocracies Russia and China are nuclear powers.

Conventional military options are limited.

Putin is the boss of the ruling crime syndicate in Russia.

Like most criminals Putin listens only to money.

The Russian opposition leader Navalny is right when he states that if you want to influence Putin influence his private wealth.

In 2019 the Council of Europe warned that the Russian laundromats in Europe under the control of the FSB are a serious threat to democratic stability, human rights and the rule of law.

Danske bank alone laundered € 220 billion.

The FATF the global money laundering watchdog was like other international organizations successfully infiltrated and reshaped by autocracies.

From the 37 FATF members 9 are not democratic.

The autocracies have no interest fighting money laundering and the financing of terror.

The current estimate for money laundered worldwide stands at \$ 4.2 trillion or more.

The FATF fails to deliver on its mission to fight ML/FT.
Autocracies use FATF's 40 recommendations to silence and destroy the opposition.

80-90% of all the NATO members' critical infrastructure is owned and operated by the private sector.
NATO's defense capabilities depend on this critical infrastructure.

According to NATO's recent "Strategy Concept 2022" a major hybrid attack could trigger an Article 5 case - collective defense.

What will be the military response?
NATO-planes flying to Moscow and dropping bombs?
An adequate non-military response could be transparency.

As I have recommended several times in this forum:

Effective enforcement of AML/CFT could be the best precision-guided weapon against autocrats and criminals that does not cause collateral damages.

**No pictures of women and children killed.
Money does not die!**

